












When it comes to managing workers' compensation payments we offer pay-as-you-go, an easy, simplified approach for paying premiums. This convenient payment option allows policyholders to pay their premiums in real time as they run payroll, instead of paying premiums based on estimated payroll figures. Businesses of all sizes are qualified to enroll in this billing option. It must be chosen during policy issuance.

### Benefits of pay-as-you-go

-  **Better cash flow management** – Knowing the insurance costs of each payroll cycle can free up cash businesses need for their operations.
-  **Automatic deductions** – Policyholders don't have to remember to make a payment. Premiums are collected and automatically deducted each payroll cycle.
-  **Zero deposit** – No down payments.
-  **Audits** – Final audits are not eliminated. However, there is reduced exposure to final audit premium adjustments when all payroll has been processed and payments made within pay-as-you-go.
-  **Annual assessments** – State mandated taxes, fees and/or assessments, based on the estimated annual premium, are collected when registration for pay-as-you-go is completed.
-  **Payroll provider** – We are able to work with most payroll providers.
-  **Fees** – Republic Indemnity does not charge additional fees. However, individual payroll providers may charge the policyholder a minimal fee for this service.
-  **Easy to enroll** – An easy step-by-step enrollment guide will be emailed to insureds when they sign up for the pay-as-you-go option.
-  **Payroll Connect** is an add-on to the pay-as-you-go package for a small additional fee. This enhancement utilizes automated data feeds, which allow for real-time payroll reporting information, reducing the need for manual entry and minimizing the risk of errors.

To protect personal information, **Republic Indemnity** transfers data via a secure transmission with industry-standard SSL encryption to prevent unauthorized users from accessing private client information.

To determine if **pay-as-you-go** or **Payroll Connect** is a good solution for your policyholders, contact your underwriter.

Visit **RepublicIndemnity.com** for more information.

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